

YOUR LOCAL PARTNER

| Equatorial Guinea |

Do you want to expand your business? Are you looking for the right partner to support you? SGBGE (Société Générale de Banques en Guinée Équatoriale) a subsidiary of Societe Generale, is the partner you are looking for when doing business in Equatorial Guinea. SGBGE will work with you to achieve your business objectives, including your international trade transactions.

| ABOUT THE COUNTRY

Equatorial Guinea is a country in full transition. Although still hampered by the weaknesses that are synonymous with any developing country, its economic performance points firmly to growth.

After undergoing reconstruction of major infrastructures between 2000 and 2014, the country is now focused on promoting diversified economic development that will significantly reduce poverty and achieve more balanced growth. Equatorial Guinea's goal is to join the ranks of the "Emerging markets" by 2020.

IDENTITY CARD

Capital: Malabo

Area: 28,051 km²

Population: 1.2 million

Local currency: Franc CFA (XAF)

GDP/Capita: \$11,948/hab

PPP/Capita: \$ 34,865/hab

Growth rate: -7.4%

Inflation rate (average): 1.7%

Budget balance/GDP: -6.6%

Current account/GDP: -8%

External deficit/GDP: N/A

Rating : -

Economic sectors (as % of GDP) :

Agriculture 2.6%, Industry 50.8%, Services 46.6%

Export partners:

China 17%, South Korea 16%, Spain 9.6%

Import partners:

The Netherlands 19%, Spain 18%, China 16%

Time zone: UTC/GMT +1h

Language(s): Spanish, French, Portuguese

For more information :

www.import-export.societegenerale.fr

| SGBGE (Société Générale de Banques en Guinée Équatoriale)



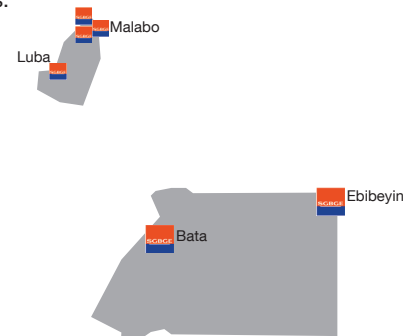
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Set up in 1998, the subsidiary has six branches today: two in Malabo (one in the new Head Office), one in Ela Nguema, one in Luba, one in Ebibeyin and one in Bata, the economic capital.

Backed by the Group's global network, Société Générale de Banques en Guinée Equatoriale aims to become one of the country's biggest banking players.

SGBGE's goal is to offer the products and services of a universal bank whilst striving to support economic operators in the successful completion of their projects.



6 BRANCHES

13 ATM

31,000 CLIENTS with

1,100 CORPORATES

289 EMPLOYEES

YOUR CONTACT :

jose.rebollar@socgen.com | www.sgbge.com

| SGBGE PRODUCTS AND SERVICES

DAILY BANKING

- › CURRENT ACCOUNT in local currency
- › DOMESTIC MEANS OF PAYMENT: transfers, commercial papers, cheques, provision of funds, mass transfers, cash transportation
- › REMOTE BANKING : receive information and key events to your professional account by text message
- › ELECTRONIC PAYMENT SERVICES : ATM, Express, Visa Gold and Visa Classic cards, electronic payment terminals (Visa, Mastercard and UPI cards)
- › INTERNATIONAL SERVICES : import/export direct debits, received and issued transfers, documentary credit/collection, international guarantees, forex transactions, Western Union wire transfers
- › ELECTRONIC BANKING AND CASH MANGEMENT :
 - remote management of your domestic accounts
 - end of day MT940 cash statements
 - Receipt of MT101 cash payment orders

FINANCING SOLUTIONS

- › FUNDING THE OPERATING CYCLE : overdraft facilities, loan facilities, short-term loans, deposits, financial guarantees
- › INVESTMENT FINANCING : medium- and long-term loans
- › INVESTMENT BANKING : structured finance, project finance, syndication

STAFF BENEFITS

- › STAFF CONVENTIONS : preferential rates on loans, attractive conditions on products and services for staff
- › Corporate payroll cards
- › A comprehensive range of daily banking products (cards, packages, overdrafts, remote banking.)
- › A PREMIUM AREA in branches for corporate top management

| WHAT TO KNOW

AN INVESTMENT-FRIENDLY LEGAL FRAMEWORK?

In effect since 1992, dated 30th April, Equatorial Guinea's National Investment Charter, with its advantageous tax regime and legal guarantees, is a major government incentive for private investment.

Moreover, the country's membership to the Organisation for the Harmonisation of Business Law in Africa (OHADA), its standing within the international community and as a signatory to the universal principles on the settlement of business disputes, as well as its strong relations with the world's biggest lenders (IMF, World Bank, African Development Bank), offer additional protection for private investors.

STARTING A BUSINESS IN EQUATORIAL GUINEA?

To set up a company in Equatorial Guinea, a tangible contribution (cash, contributions in kind, non-financial contributions or sweat equity) needs to be made and the relevant by laws need to have been drawn up, either by unilateral act (sole proprietorship) or by contract. Prior to forming a business, the founders must deposit funds, either in a bank account opened in the name of the company or in a notary's office. Contributions are certified by the notary in a statement of subscription and payment.

FOREIGN EXCHANGE CONTROLS ?

Foreign exchange controls are quite strict and substantial.

Importing goods: Companies must file a request for import with the Ministry of Trade. The payment of goods before delivery of the merchandise is authorised. The payment of services requires a copy of the contract and an invoice.

Foreign investments Charter: Equatorial Guinea is keen to promote foreign investments.

The State guarantees the free transfer of capital, profit and income arising from the sale of company.

INTERCOMPANY PAYMENTS ?

Cheques and transfers are electronic and automated which means transactions are settled (within a maximum of 48 hours).

New payment methods: Payment cards (VISA – MASTERCARD – UPI) but also electronic debit debits.

International payments must comply with foreign exchange controls. They must be made via Swift transfer, but also via documentary import credit /collection.

Société Générale de Banques en Guinée Equatoriale is there to help, so ask advice from your direct contact on how to accomplish your international projects.

YOUR DIRECT CONTACT AT SOCIÉTÉ GÉNÉRALE DE BANQUES EN GUINEE EQUATORIALE, José REBOLLAR : jose.rebollar@socgen.com
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